Labcorp to Acquire Select Parkview Health Laboratory Outreach Assets

November 13, 2025

Strategic agreement aims to expand access to laboratory and testing services across Indiana and northwest Ohio

BURLINGTON, N.C., and FORT WAYNE, Ind. -- November 13, 2025 -- Labcorp (NYSE: LH), a global leader of innovative and comprehensive laboratory services, and Parkview Health, one of the fastest growing health systems in the Midwest, today announced a strategic agreement for Labcorp to acquire select assets of the health system's outreach laboratory services that provides high-quality testing across Indiana and northwest Ohio.

Once finalized, the transaction is expected to enhance the patient and provider experience with continuity of convenient laboratory services while expanding access to Labcorp's national network of patient service centers, comprehensive testing capabilities, advanced digital tools and actionable data-driven insights.

"Labcorp and Parkview share a deep commitment to improve the health and lives in the communities we serve," said Amy Rhine-Pallas, Senior Vice President of Labcorp's North Central Division. "This acquisition is expected to provide patients and physicians across Indiana and northwest Ohio with greater access to Labcorp's comprehensive laboratory services, scientific expertise and expanded testing capabilities to help them make informed care decisions."

"For many years, Parkview has been working to enhance the value of healthcare services for our patients, and this is one more milestone in that journey," said Dr. Ray Dusman, president of physician and clinical enterprise at Parkview. "By partnering with Labcorp, a global leader in laboratory services, our patients will have broader access to cost-effective, high-quality laboratory services."

The agreement applies only to non-emergent outreach laboratory services. Labs located inside Parkview hospitals will continue to serve patients with emergency and acute care needs.

The two organizations are working closely to ensure a seamless transition that maintains continuity of care for patients and their physicians. The transaction is expected to close in 2026, pending customary closing conditions and regulatory approvals. Until then, operations and services will continue as usual.

This acquisition follows other strategic agreements and relationships that Labcorp has established with a range of regional and national health systems that have enhanced services for patients and providers.

Similarly, Parkview has established a number of arrangements with leading scaled national providers of home health, ambulatory surgical services, and now laboratory services to ensure continuous integrated access to the full continuum of care at the lowest possible cost.

About Labcorp
Labcorp (NYSE: LH) is a global leader of innovative and comprehensive laboratory services that helps doctors, hospitals, pharmaceutical companies, researchers and patients make clear and confident decisions. We provide insights and advance science to improve health and improve lives through our unparalleled diagnostics and drug development laboratory capabilities. The company's nearly 70,000 employees serve clients in approximately 100 countries, provided support for more than 75% of the new drugs and therapeutic products approved in 2024 by the FDA, and perform more than 700 million tests annually for patients around the world. Learn more about us at www.labcorp.com.

About Parkview Health
Parkview Health is a nonprofit, community-focused health system serving Indiana and northwest Ohio with a mission to improve health and inspire well-being. Based in Fort Wayne, Parkview is northeast Indiana's largest employer with approximately 17,500 co-workers.

Parkview Health includes 15 hospitals and an extensive network of primary care and specialty care physicians. Parkview annually earns multiple "A" Hospital Safety Grades from The Leapfrog Group, is ranked among the Best Hospitals in Indiana by U.S. News & World Report, has been recognized by The Chartis Center for Rural Health for excellent hospital quality and outcomes, and received the NRC Health No. 1 overall Excellence in Patient Experience Award for medium-sized systems.

Parkview has established a track record of taking bold steps to reduce healthcare costs. Since 2020, they have renegotiated contracts with major health insurance companies to yield more than $1.1 billion in total rate reductions. The health system has also entered a new long-term contract with Anthem that further reduces hospital rates through 2029; launched numerous low cost, non-hospital ambulatory care sites; partnered directly with employers to reduce their total healthcare spend; and now offers a direct-to-employer health plan that offers hospital savings of more than 25% compared to commercial insurance plans.

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Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements, including, but not limited to, statements with respect to the announced transaction between Parkview Health and Labcorp and the anticipated benefits of the transaction for patients and physicians.

Each of the forward-looking statements is subject to change based on various important factors, many of which are beyond Labcorp's control. These factors, in some cases, have affected and in the future (together with other factors) could affect Labcorp's ability to implement its business strategy, and actual results could differ materially from those suggested by these forward-looking statements. As a result, readers are cautioned not to place undue reliance on any of the forward-looking statements.

Labcorp has no obligation to provide any updates to these forward-looking statements even if its expectations change. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. Further information on potential factors, risks and uncertainties that could affect operating and financial results is included in Labcorp's most recent Annual Report on Form 10-K under the heading RISK FACTORS and in subsequent quarterly reports on Form 10-Q and its other filings with the SEC. The information in this press release should be read in conjunction with a review of Labcorp's filings with the SEC including the information in its most recent Annual Report on Form 10-K under the heading "MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS".