## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRC	JVAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> Rubenstein Arthur H			2. Issuer Name and Ticker or Trading Symbol LABORATORY CORP OF AMERICA	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			HOLDINGS [ LH ]	X	Director	10% Owner		
(Last) 430 SOUTH SPI	(First) RING STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2004		Officer (give title below)	Other (specify below)		
(Street) BURLINGTON	NC	27215	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)			Person	Tone reporting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '		ransaction Disposed Of (D) (Instr. 3, 4 and code (Instr. 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/01/2004		Α		<b>41</b> <sup>(1)</sup>	Α	\$40.5	1,092	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 9. Number of 1. Title of 7. Title and 3. Transaction 3A. Deemed 5. Number 8. Price of 10. 11. Nature Derivative Security (Instr. 3) Conversion Execution Date Transaction Amount of Derivative derivative Ownership of Indirect Date (Month/Day/Year) of Derivative Code (Instr. 8) Security (Instr. 5) or Exercise if anv Securities Securities Form: Beneficial Beneficially Owned Price of Derivative (Month/Day/Year) Securities Underlying Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Acquired Derivative (A) or Disposed Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4)

Date

Exercisable

Expiration

Date

Explanation of Responses:

1. Stock award represents half the monthly Director retainer pursuant to the Laboratory Corporation of America Holdings 1995 Stock Plan for Non-Employee Directors.

(A) (D)

#### By: /s/ BRADFORD T.

of

Title

Amount or Number

Shares

SMITH, Attorney-in-Fact for 09/02/2004

#### Arthur H. Rubenstein

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.