SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

			2. Issuer Name and Ticker or Trading Symbol LABORATORY CORP OF AMERICA		ionship of Reporting Person all applicable)	n(s) to Issuer		
KING DAVIL	<u>) P</u>		HOLDINGS [LH]	Х	Director	10% Owner		
(Last) 531 SOUTH SPF	(First) RING STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2011	Х	Officer (give title below) President & CE	Other (specify below)		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
BURLINGTON	NC	27215		Х	Form filed by One Reporti	ng Person		
(City)	(State)	(Zip)			Form filed by More than One Reporting Person			
	_							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	12/02/2011		M ⁽¹⁾		20,000	Α	\$47.89	121,957.3505 ⁽²⁾	D	
Common Stock	12/02/2011		S ⁽¹⁾		20,000	D	\$ <mark>88</mark>	101,957.3505(2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercis Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- qualified Stock Options ⁽³⁾	\$47.89	12/02/2011		M ⁽¹⁾			20,000	03/01/2006 ⁽⁴⁾	03/01/2015	Common Stock	20,000	\$0	0	D	

Explanation of Responses:

1. Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.

2. Amount includes 192.699 shares acquired on June 30, 2011 under the Laboratory Corporation of America Holdings 1997 Employee Stock Purchase Plan.

3. Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.

4. The option vested in three equal annual installments beginning on 03/01/2006 and is now fully exercisable.

/s/ F. Samuel Eberts III,

<u>Attorney-in-Fact for David P.</u> <u>King</u> 12/06/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.