

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange
Act of 1934

APRIL 7, 1999

(Date of earliest event reported)

LABORATORY CORPORATION OF AMERICA HOLDINGS

(Exact name of registrant as specified in its charter)

DELAWARE	1-11353	13-3757370
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

358 SOUTH MAIN STREET, BURLINGTON, NORTH CAROLINA 27215

(Address of principal executive offices)

336-229-1127

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

On April 7, 1999, the Company issued a press release announcing that it reached an agreement with Universal Standard Healthcare Of Michigan, Inc. (Universal), for the Company to continue providing laboratory services for Universal and its customers, and an earlier notice of termination of services by the Company was rescinded, effective April 7, 1999.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

- (c) Exhibit
- 20 Press release of the Company dated April 7, 1999.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LABORATORY CORPORATION OF AMERICA HOLDINGS

(Registrant)

By:/s/:BRADFORD T. SMITH

Bradford T. Smith
Executive Vice President,
General Counsel, Secretary
and Compliance Officer

Date: May 7, 1999

Laboratory Corporation of America-Registered Trademark-Holdings
358 South Main Street
Burlington, NC 27215

FOR IMMEDIATE RELEASE

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LABCORP-REGISTERED TRADEMARK-AGREES TO RESCIND TERMINATION
OF SERVICE AGREEMENT WITH UNIVERSAL STANDARD HEALTHCARE OF
MICHIGAN, INC.

Burlington, NC --April 7, 1999 -- Laboratory Corporation of America-Registered Trademark- Holdings (LabCorp-Registered Trademark-) (NYSE: LH), headquartered in Burlington, North Carolina, and Universal Standard Healthcare of Michigan, Inc. (Universal), reached an agreement for LabCorp to continue providing laboratory services for Universal and its customers, and an earlier notice of termination of services by LabCorp was rescinded, effective April 7. LabCorp and Universal engaged in extensive discussions after LabCorp gave notice on March 30, 1999 to Universal of termination of a laboratory services agreement between the parties, and subsequently reached agreement for continued service.

"We are satisfied with the results of the agreement and that no interruption of patient care occurred during these discussions," said Stevan R. Stark, executive vice president of sales and marketing for LabCorp.

Laboratory Corporation of America-Registered Trademark-Holdings (LabCorp-Registered Trademark-) is a national clinical laboratory with annual revenues of \$1.6 billion in 1998. With 18,000 employees and over 100,000 clients nationwide, the company offers more than 2,000 clinical tests, ranging from simple blood analyses to more sophisticated technologies. In addition to the major testing sites, the Center for Molecular Biology and Pathology, LabCorp's leading-edge esoteric testing facility located in Research Triangle Park, North Carolina, develops applications for polymerase chain reaction (PCR) technology, a revolutionary technique used to produce some of the most sensitive diagnostic tests ever developed. LabCorp's clients include physicians, state and federal governments, managed care organizations, hospitals, clinics, pharmaceutical and many Fortune 1000 companies, and other clinical laboratories.