

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Miller Benjamin R</u>  (Last) (First) (Middle) 231 MAPLE AVENUE  (Street) BURLINGTON NC 27215  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>LABORATORY CORP OF AMERICA HOLDINGS [ LH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>EVP, Sales</b>
	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2006	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2006		M		6,000	A	\$24.46	17,906.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		M		2,000	A	\$26.7031 <sup>(3)</sup>	19,906.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		M		6,000	A	\$33.0625	25,906.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		S		10,600	D	\$68.49	15,306.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		S		1,200	D	\$68.48	14,106.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		S		100	D	\$68.45	14,006.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		S		300	D	\$68.5	13,706.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		S		100	D	\$68.52	13,606.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		S		500	D	\$68.57	13,106.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		S		100	D	\$68.6	13,006.6228 <sup>(1)(2)</sup>	D	
Common Stock	11/01/2006		S		1,100	D	\$68.61	11,906.6228 <sup>(1)(2)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Options <sup>(4)</sup>	\$26.7031 <sup>(3)</sup>	11/01/2006		M			2,000	08/16/2001 <sup>(5)</sup>	08/16/2010	Common Stock	2,000	\$26.7031 <sup>(3)</sup>	0.0000	D	
Non-qualified Stock Options <sup>(6)</sup>	\$33.0625	11/01/2006		M			6,000	02/05/2002 <sup>(5)</sup>	02/05/2011	Common Stock	6,000	\$33.0625	0.0000	D	
Non-qualified Stock Options <sup>(4)</sup>	\$24.46	11/01/2006		M			6,000	02/19/2004 <sup>(5)</sup>	02/19/2013	Common Stock	6,000	\$24.46	0.0000	D	

**Explanation of Responses:**

- Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.
- Amount includes 58,976 shares acquired on June 30, 2006 under the Laboratory Corporation of America Holdings 1997 Employee Stock Purchase Plan.
- Actual exercise price was \$26,703.125. The filing software truncates the price to only four decimal places.
- Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.
- The option vests in three equal annual installments beginning on the date reflected in this column.
- Common stock purchase option granted under the Laboratory Corporation of America Holdings 1999 Amended and Restated Stock Incentive Plan.

By: /s/ BRADFORD T.

11/03/2006

SMITH, Attorney-in-Fact for  
Benjamin Miller

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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