

FOR IMMEDIATE RELEASE

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LABCORP EARNS 100 PERCENT ON HUMAN RIGHTS CAMPAIGN FOUNDATION'S ANNUAL SCORECARD ON LGBTQ WORKPLACE EQUALITY

Receives Designation as a Best Place to Work for LGBTQ Equality For Third Consecutive Year

BURLINGTON, N.C., Jan. 21, 2020 — LabCorp[®] (NYSE: LH), a leading global life sciences company that is deeply integrated in guiding patient care, today announced that it received a perfect score of 100 percent on the Human Rights Campaign Foundation's <u>2020 Corporate Equality Index (CEI)</u>, the nation's premier benchmarking survey and report measuring corporate policies and practices related to LGBTQ workplace equality.

"I'm proud that our company is receiving this important recognition for the third consecutive year," said Adam H. Schechter, president and CEO of LabCorp. "This is a reflection of our business practices to support workplace equality, but more importantly, our belief that our diverse base of mission-driven employees worldwide is core to our ability to innovate, meet customer needs, and deliver on our mission to improve health and improve lives."

LabCorp's efforts in satisfying all of the CEI's criteria earned a 100 percent ranking and the designation as a Best Place to Work for LGBTQ Equality. The CEI rates companies and top law firms on detailed criteria falling under five broad categories: non-discrimination policies, employment benefits, demonstrated organizational competency and accountability around LGBTQ diversity and inclusion, public commitment to LGBTQ equality, and responsible citizenship.

The full report is available online at www.hrc.org/cei.

About the Human Rights Campaign Foundation

The Human Rights Campaign Foundation is the educational arm of America's largest civil rights organization working to achieve equality for lesbian, gay, bisexual, transgender and queer people. HRC envisions a world where LGBTQ people are embraced as full members of society at home, at work and in every community.

About LabCorp

LabCorp (NYSE: LH), an S&P 500 company, is a leading global life sciences company that is deeply integrated in guiding patient care, providing comprehensive clinical laboratory and end-to-end drug

development services. With a mission to improve health and improve lives, LabCorp delivers world-class diagnostic solutions, brings innovative medicines to patients faster, and uses technology to improve the delivery of care. LabCorp reported revenue of more than \$11 billion in 2018. To learn more about LabCorp, visit <u>www.LabCorp.com</u>, and to learn more about Covance Drug Development, visit <u>www.Covance.com</u>.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements, including but not limited to statements with respect to recognition. Each of the forward-looking statements is subject to change based on various important factors, many of which are beyond the Company's control, including without limitation, competitive actions and other unforeseen changes and general uncertainties in the marketplace, changes in government regulations, including healthcare reform, customer purchasing decisions, including changes in payer regulations or policies, other adverse actions of governmental and third-party payers, changes in testing guidelines or recommendations, the effect of public opinion on the Company's reputation, adverse results in material litigation matters, failure to maintain or develop customer relationships, our ability to develop or acquire new products and adapt to technological changes, failure in information technology, systems or data security, and employee relations. These factors, in some cases, have affected and in the future (together with other factors) could affect the Company's ability to implement the Company's business strategy and actual results could differ materially from those suggested by these forward-looking statements. As a result, readers are cautioned not to place undue reliance on any of our forward-looking statements. The Company has no obligation to provide any updates to these forward-looking statements even if its expectations change. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. Further information on potential factors, risks and uncertainties that could affect operating and financial results is included in the Company's most recent Annual Report on Form 10-K and subsequent Forms 10-Q, including in each case under the heading RISK FACTORS, and in the Company's other filings with the SEC.

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