## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LAI GOLDMAN MYLA					<u>LA</u>	2. Issuer Name and Ticker or Trading Symbol LABORATORY CORP OF AMERICA HOLDINGS [ LH ]									5. Relationship of Report (Check all applicable) Director X Officer (give titl			10% C Other	Owner (specify
(Last) (First) (Middle) 430 SOUTH SPRING STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/21/2006									below) below)  EVP & Chief Medical Officer						
(Street) BURLINGTON NC 27215			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting				son		
(City)	(S	tate)	(Zip)													Pers	on		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Execution Date,				4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficiall Owned Fo		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount		(A) or (D)	Pric			ed ction(s) 3 and 4)		(Instr. 4)			
Common	Stock			02/21/	2006				S <sup>(1)</sup>		275		D	\$5	8.12	31,9	40.294 <sup>(2)</sup>	D	
Common	Stock			02/21/	2006				S <sup>(1)</sup>		380		D	\$5	7.81	31,5	60.294 <sup>(2)</sup>	D	
Common Stock		02/21/2006					<b>S</b> <sup>(1)</sup>		94		D	\$	57.8	31,466.294(2)		D			
Common Stock		02/21/	02/21/2006				S <sup>(1)</sup>		123		D	\$5	\$57.79		43.294 <sup>(2)</sup>	D			
Common	Stock			02/21/	2006				S <sup>(1)</sup>		123		D	\$5	7.77	31,2	20.294(2)	D	
Common Stock		02/21/	/21/2006				S <sup>(1)</sup>		230		D	\$57.74		30,990.294 <sup>(2)</sup>		D			
Common Stock		02/21/2006					<b>S</b> <sup>(1)</sup>		190		D	\$57.7		30,800.294(2)		D			
Common Stock		02/21/2006					<b>S</b> <sup>(1)</sup>		47		D	\$57.55		30,753.294(2)		D			
Common Stock		02/21/2006					S <sup>(1)</sup>		711	D		\$	\$57.5 30,0		42.294 <sup>(2)</sup>	D			
Common Stock														2,000 <sup>(3)</sup>		I	By Daughter		
		Ta									sed of, onvertib					wned			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year) Execution Date if any (Month/Day/Year)				ned n Date,	Transaction Code (Instr.		5. Number 6		6. Date Exercis. Expiration Date (Month/Day/Yea		sable and	7. An Se Un De Se	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	,					Expiration Date		Number of Shares							

## **Explanation of Responses:**

- 1. Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- 2. Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.
- 3. Beneficial ownership of these shares is disclaimed.

By: /s/ BRADFORD T. SMITH, Attorney-in-Fact for 02/23/2006 Myla Lai-Goldman

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.