FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							

0.5

hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					01 30	,	,			' '								
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol LABORATORY CORP OF AMERICA								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Rubenstein Arthur H				HOLDINGS [LH]									X Dire	ctor	10% (Owner		
														Offic belo	er (give title	Other (specify below)		
(Last) (First) (Middle) 430 SOUTH SPRING STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006								Delo	vv)	below	,		
450 500 III SI KING SIKEEI																		
(Street)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
BURLINGTON NC 27215													X Form filed by One Reporting Person					
															,	e than One Rep	orting	
(City)	(State)	(Zip)											Pers	son			
		Tab	le I - No	n-Deriv	ative S	Securit	ies Ac	quired,	Dis	posed o	f, o	r Ben	efici	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Execution D		ion Date,	e, Transaction C Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or 3, 4 a	nd Secui Benet	ities icially (d Following (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount		(A) or (D)	Price	Trans	action(s) 3 and 4)		(11311. 4)	
Common Stock 01/03/2				/2006		A		30(1)		A	\$54.41		2,637	D				
		Т								sed of, onvertib				y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security	Exercise (Month/Day/Year) if any Code (Inside of Code (Inside		ion of De Se Ac (A) Dis of (In	posed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Date Exercisable Expiration

Date

Explanation of Responses:

1. Stock award represents half the monthly Director retainer pursuant to the Laboratory Corporation of America Holdings 1995 Stock Plan for Non-Employee Directors.

(A) (D)

By: /s/ BRADFORD T.
SMITH, Attorney-in-Fact for 01/05/2006
Arthur H. Rubenstein

** Signature of Reporting Person Date

of Shares

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.