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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person [*] <u>NOVAK RICHARD L</u>			2. Issuer Name and Ticker or Trading Symbol <u>LABORATORY CORP OF AMERICA</u> <u>HOLDINGS</u> [LH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/16/2004	EVP, Chief Operating Officer
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City)	(State)	(Zip)		X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1 Traversities 1<											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock ⁽¹⁾	03/16/2004		S		309	D	\$38.1	142,424 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		103	D	\$38.07	142,321 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		309	D	\$38.01	142,012 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		585	D	\$38	141,427(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		789	D	\$37.95	140,638(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		69	D	\$37.91	140,569 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		1,203	D	\$37.9	139,366 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		207	D	\$37.87	139,159 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		207	D	\$37.8	138,952 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		25	D	\$37.76	138,927(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		514	D	\$37.74	138,413(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		833	D	\$37.73	137,580 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		172	D	\$37.72	137,408(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		172	D	\$37.71	137,236 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		584	D	\$37.7	136,652(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		653	D	\$37.69	135,999(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		205	D	\$37.68	135,794(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		275	D	\$37.67	135,519(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		344	D	\$37.66	135,175 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		104	D	\$37.65	135,071 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		104	D	\$37.64	134,967(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		173	D	\$37.63	134,794 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		138	D	\$37.62	134,656 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		273	D	\$37.6	134,383 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		173	D	\$37.59	134,210 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		136	D	\$37.58	134,074 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		515	D	\$37.57	133,559(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		1,065	D	\$37.56	132,494 ⁽²⁾	D		
Common Stock ⁽¹⁾	03/16/2004		S		1,995	D	\$37.55	130,499(2)	D		
Common Stock ⁽¹⁾	03/16/2004		S		344	D	\$37.54	130,155 ⁽²⁾	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security			5. Number of Derivative Acquired (A) or (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.

2. Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.

/s/ Bradford T. Smith, Attorney-in-Fact for Richard L. 03/17/2004 Novak

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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