FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Rubenstein Arthur H						2. Issuer Name <b>and</b> Ticker or Trading Symbol  LABORATORY CORP OF AMERICA  HOLDINGS [ LH ]									heck all	nship of Reportir applicable) virector	10%	Owner	
(Last) (First) (Middle) 430 SOUTH SPRING STREET							3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005									officer (give title elow)	belo	r (specify w)	
(Street) BURLINGTON NC 27215  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X F F	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Tabl	e I - Noi	n-Deriv	ative	Se	curiti	es Ac	quired	, Dis	posed o	f, or	Ben	eficia	ally Ov	vned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date			Code (Instr.   5)					nd Se Be Ov	Amount of curities neficially vned Following ported	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount (A) o (D)		() or ()	Price	Tra	ansaction(s) str. 3 and 4)		(111511.4)	
Common	Stock	/2005	2005		A		33(1)		A	\$49.15		2,443	D						
		Та									osed of, onvertib				y Own	ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)			sinsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amour or Numbe of Title Shares		ount nber	8. Price Derivati Security (Instr. 5	derivative Securities	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. Stock award represents half the monthly Director retainer pursuant to the Laboratory Corporation of America Holdings 1995 Stock Plan for Non-Employee Directors.

By: /s/ BRADFORD T. SMITH, Attorney-in-Fact for 07/05/2005 Arthur H. Rubenstein

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.