FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1 | OMB APPR | OVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| | Estimated average burden | | | | | | | | |
| 1 | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LAI GOLDMAN MYLA</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol LABORATORY CORP OF AMERICA HOLDINGS [LH] | | | | | | | | | ationship of Reporting all applicable) Director Officer (give title | | Person(s) to Iss 10% O Other (s | | wner | |
|--|---|--|---------|------------------------------------|------------------------------|--|--|---|-----------------------|---|---|---|-----------------------------------|--|--|---|---------------------------------------|--|---------------------------------------|--|
| (Last) | (Firs | st) (I | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/09/2004 | | | | | | | | X | below) ` | | below) | | · | |
| (Street) (City) | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | |
| | | Tab | le I - | Non-Deri | vativ | e Sec | uriti | ies A | cqui | red, D | isposed o | f, or B | enefic | ially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | Beneficia Following | | lly Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock ⁽¹⁾ 06/09/200 | | | | | | 04 | | | M | | 12,000 | Α | \$26.70 |)31 ⁽⁵⁾ | 64,592. | 64,592.644 ⁽²⁾⁽³⁾ | | D | | |
| Common S | tock ⁽¹⁾ | | | 06/09/2 | 004 | | | | S | | 12,000 | D | \$4 | 2 | 52,592. | 644(2)(3) | 644 ⁽²⁾⁽³⁾ D | | | |
| | | 7 | able | | | | | | | | sposed of, , converti | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | eemed tion Date, h/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration (Month/Day | | | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | D S | s. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Dat Exe | e rcisable | Expiration Date | Title | Amor or Numl of Share | ber | | | | | | |
| Non- Qualified Stock Options ⁽¹⁾⁽⁴⁾ | \$26.7031 ⁽⁵⁾ | 06/09/2004 | | | М | | | 12,000 | 08/ | 17/2003 | 08/17/2013 | Commo Stock | n 12,0 | 000 \$ | 26.7031 ⁽⁵⁾ | 0 | | D | | |

Explanation of Responses:

- 1. Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- 2. Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.
- 3. Includes 2,000 shares of Common Stock held in Dr. Lai-Goldman's daughter's name. Dr. Lai-Goldman disclaims beneficial ownership of these shares.
- $4. \ Common \ stock \ purchase \ option \ granted \ under \ the \ Laboratory \ Corporation \ of \ America \ Holdings \ 2000 \ Stock \ Incentive \ Plan.$
- 5. Actual exercise price was \$26.703125. The Edgar system truncates the price to only four decimal places.

/s/ Bradford T. Smith, Attorney-06/10/2004 in-Fact for Myla Lai-Goldman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.