FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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					2	2 Jacuar Nama and Tiakar or Trading Symbol									5. Polationship of Penorting Person(s) to Issuer					
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol LABORATORY CORP OF AMERICA									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SMITH BRADFORD T						<u> </u>								Director				10% Ov	/ner	
-					- □	HOLDINGS [LH]								X		give title		Other (s	pecify	
(Last)	(F	irst)	3 1	Date (of Farl	iest Tran	saction	Month	/Day/Year)		\dashv	21	below)			below)				
(Last) (First) (Middle) 430 SOUTH SPRING STREET						3/02/2		ical IIaII	Juction	(IVIOIILII	ibayi icai)			EVP, Chf Legal Offcr,Secretary						
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(0, 1)				4. I	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street)	ICTON N	C	27215												Line) V Form filed by One Reporting Person					
ROKLIN	IGTON N	C	27215												X Form filed by One Reporting Person Form filed by More than One Reporting					
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(City)	(S	tate)	(Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1 Tide of (Caarmiter (I					_			.	_, _,	.							auahin I	7. Nature of	
1. Title of Security (Instr. 3) 2. Transac						E	A. Deemed Execution Date,		Trans	3. 4. Securitie Transaction Disposed C			1 (A) or r. 3, 4 a	nd 5)			Form	: Direct	Indirect	
(Month/Da							if any (Month/Day/Year)			(Instr.					Beneficial Following				Beneficial Ownership	
						- [`	(′ ' 	Т		40			Transactio	n(s)	(,, (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(Instr. 4)	
					Code	• v	Amount	(A) or (D)	Price	е	(instr. 3 ar	10 4)								
Common Stock 08/02/2					2/2006	6			M ⁽¹⁾		15,000	A	\$47	7.89	70,780.4211(2)(3)			D		
Common Stock 08/02/2					2/2006	2006			S ⁽¹⁾		15,000	15,000 D S		65	55,780.4211(2)(3)			D		
			Table II -	· Deriv	ative	Sec	uriti	es Aco	uired	Dist	osed of.	or Bene	eficia	ıllv (Owned					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of	2.	3. Transaction	3A. Deeme	ed	4.		5. N	umber	6. Date	Exerci	sable and	7. Title an	nd Amo	ount	8. Price of	9. Number	r of	10.	11. Nature	
Derivative	Conversion	Date	Execution		Transa		ction of		Expirat	Expiration Date [Month/Day/Year)		of Securities			Derivative	derivative		Ownership		
Security or Exercise (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year) with the control of the control o					8)	de (Instr.		Securities		Dayire	Derivative Secu					Securities Beneficially		Form: Direct (D)	Ownership	
	Derivative Security						Acquired (A) or		(Instr. 3 and 4)							Owned Following		or Indirect (I (I) (Instr. 4)	(Instr. 4)	
						Disp		Disposed								Reported		1		
							of (D) (Instr. 3, 4 and 5)									Transaction((Instr. 4)	on(s)			
				İ				1					Amo	unt						
							1						or Num	bor						
						l. <i>.</i>	 	 	Date .		Expiration		of	.						
					Code	٧	(A)	(D)	Exercis	able	Date	Title	Shar	es						
Non- qualified												Common								
Stock	\$47.89	08/02/2006			M ⁽¹⁾			15,000	03/01/2	006 ⁽⁵⁾	03/01/2015	Stock	15,0)00	\$47.89	30,000	0	D		
Options ⁽⁴⁾			I			l .	1				I	1	1	- 1					1	

Explanation of Responses:

- 1. Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- 2. Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.
- 3. Amount includes 449.133 shares acquired on June 30, 2006 under the Laboratory Corporation of America Holdings 1997 Employee Stock Purchase Plan.
- 4. Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.
- 5. The option vests in three equal annual installments beginning on the date reflected in this column.

By: /s/ BRADFORD T. SMITH 08/04/2006

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.