

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

JUNE 10, 1998

(Date of earliest event reported)

LABORATORY CORPORATION OF AMERICA HOLDINGS

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other
jurisdiction of
incorporation)

1-11353

(Commission
File Number)

13-3757370

(IRS Employer
Identification
Number)

358 SOUTH MAIN STREET, BURLINGTON, NORTH CAROLINA 27215

(Address of principal executive offices)

336-229-1127

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

On June 10, 1998, the Company issued a press release announcing that it has completed its previously announced acquisition of certain of the assets of Medlab, Inc. for an aggregate purchase price of approximately \$9.3 million.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL
INFORMATION AND EXHIBITS

- (c) Exhibit
20 Press release of the Company dated June 10, 1998.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LABORATORY CORPORATION OF AMERICA HOLDINGS

(Registrant)

By:/s/ BRADFORD T. SMITH

Bradford T. Smith
Executive Vice President,
General Counsel, Secretary
and Compliance Officer

Date: July 7, 1998

FOR IMMEDIATE RELEASE

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LABORATORY CORPORATION OF AMERICA-REGISTERED TRADEMARK- COMPLETES
ACQUISITION OF MEDLAB, INC.

DEAL WILL SIGNIFICANTLY INCREASE LABCORP'S DELAWARE PRESENCE

BURLINGTON, NC, JUNE 10, 1998 - Laboratory Corporation of America-Registered Trademark- Holdings (LabCorp-Registered Trademark-) (NYSE: LH) today announced that it has completed its previously announced acquisition of certain of the assets of Medlab, Inc. (Medlab) for an aggregate cash purchase price of approximately \$9.3 million. Established in 1983, and based in Wilmington, Delaware, Medlab is the largest provider of clinical laboratory testing services in Delaware with annual revenues of approximately \$22 million.

"We are pleased to have successfully completed this important acquisition of a major laboratory in the Delaware marketplace," said Richard L. Novak, Executive Vice President of Eastern Operations for LabCorp. "It is an excellent strategic combination for LabCorp, expanding our coverage not only in Delaware, but also sections of southeastern Pennsylvania and southern New Jersey. Medlab has long been a respected regional laboratory with a loyal base of physician clients. The combination of Medlab with LabCorp allows us to even better serve our clients and their patients by offering more conveniently located patient service centers and on-site testing facilities. It also allows us to broaden the array of testing services currently available to area physicians, particularly in specialized fields such as molecular biology, genetics, oncology and infectious disease, where LabCorp's Center for Molecular Biology and Pathology offers leading-edge technologies important in swift and effective patient care."

Laboratory Corporation of America-Registered Trademark- Holdings (LabCorp-Registered Trademark-) is a national clinical laboratory organization with annual revenues of \$1.5 billion in 1997. The Company operates primary testing facilities nationally, offering more than 1,700 different clinical assays, from routine blood analyses to more sophisticated technologies. LabCorp performs diagnostic tests for physicians, managed-care organizations, hospitals, clinics, long-term care facilities, industrial companies and other clinical laboratories.