

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange  
Act of 1934

May 10, 1999

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(Date of earliest event reported)

LABORATORY CORPORATION OF AMERICA HOLDINGS

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(Exact name of registrant as specified in its charter)

DELAWARE	1-11353	13-3757370
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

358 SOUTH MAIN STREET, BURLINGTON, NORTH CAROLINA 27215

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(Address of principal executive offices)

336-229-1127

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(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

On May 10, 1999, the Company issued a press release along with Roche Diagnostics Corporation, announcing an initiative that provides a new on-site testing program called Rapid Assessment of Drug and Alcohol Results to employers.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL  
INFORMATION AND EXHIBITS

- (c) Exhibit  
20 Press release of the Company dated  
May 10, 1999.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LABORATORY CORPORATION OF AMERICA HOLDINGS

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(Registrant)

By: /s/ BRADFORD T. SMITH

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Bradford T. Smith  
Executive Vice President,  
General Counsel, Secretary  
and Compliance Officer

Date: June 3, 1999



Laboratory Corporation of America-Registered Trademark- Holdings  
358 South Main Street  
Burlington, NC 27215

FOR IMMEDIATE RELEASE

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CONTACT: 336-584-571

SHAREHOLDER DIRECT: 800-LAB-0401

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MEDIA - CYNTHIA JAY, EXT. 5052

WWW.LABCORP.COM

INVESTORS - PAMELA SHERRY, EXT. 4855

LABCORP-REGISTERED TRADEMARK AND ROCHE DIAGNOSTICS TEAM TO  
PROVIDE DRUG TESTING RESULTS  
IN LESS THAN ONE HOUR

BURLINGTON, NORTH CAROLINA - MAY 10, 1999 -- Laboratory Corporation of America-Registered Trademark-Holdings (LabCorp-Registered Trademark-) (NYSE: LH), headquartered in Burlington, North Carolina, and Roche Diagnostics Corporation (RDC), with corporate headquarters in Indianapolis, Indiana, announce an initiative that provides a new on-site testing program called Rapid Assessment of Drug and Alcohol Results (RADar) to employers. In addition to LabCorp's strength in lab-based urine testing, this combination will provide the employer the largest network of on-site testing capability in the United States. LabCorp is the largest provider of drug testing services in the United States and RDC is the leading innovator of on-site drug testing products. The quick and innovative system could change the way corporations approach drug testing.

"With unemployment rates at all-time lows, competition to hire highly-qualified staff from the pool of available personnel becomes more intense," said Randy Simmons, senior vice president of LabCorp's occupational testing business. "On-site testing gives the employer another option to obtain drug testing results within hours." The process provides results determined by guidelines that consider recognized quality control factors, technologies, and chain of custody concepts.

LabCorp will use Roche Diagnostics' product, TesTcup-Registered Trademark-, for collection. Specially designed for on-site use in the workplace, criminal justice, emergency room, and drug treatment testing markets, TesTcup-Registered Trademark- is a self-contained, integrated collection and testing device that provides results in minutes. "The RADar program is effective for customers who need fast turnaround time while ensuring quality results," said Mark Williams, vice president, point of care, for RDC. "It gives employers the tools to make more rapid hiring decisions when they need to."

Some of the features of the program include:

- 1) Immediate testing of the specimen, screening for amphetamines, PCP, opiates, cannabinoids, and cocaine.
- 2) Chain of custody specimen collection at an approved LabCorp patient service center location.
- 3) Negative screening results entered into LabCorp's computerized reporting system; positive specimens automatically sent to one of LabCorp's SAMHSA-accredited reference laboratories for confirmation.
- 4) Use of the new Compliance Software Incorporated software system to integrate the TesTcup-Registered Trademark- on-site testing system with the lab and customers' reporting software.

The Roche Group is a world leader in research-based health care with its principal business activities in pharmaceuticals, diagnostics, vitamins, fragrances and flavors. Through the company's Diagnostics Division, innovative products and services are made available to physicians, patients, hospitals and laboratories worldwide.

Laboratory Corporation of America-Registered Trademark-Holdings (LabCorp-Registered Trademark-) is a national clinical laboratory with annual revenues of \$1.6 billion in 1998. With 18,000 employees and over 100,000 clients nationwide, the company offers more than 2,000 clinical tests, ranging from simple blood analyses to more sophisticated technologies. Included in LabCorp's network of 25 major laboratories are three Centers of

Excellence. The Center for Molecular Biology and Pathology, in Research Triangle Park (RTP), North Carolina, develops applications for polymerase chain reaction (PCR) technology. Its Center for Occupational Testing in RTP is the world's largest substance abuse testing facility, and the Center for Esoteric Testing in Burlington, North Carolina, performs the largest volume of rare analyses in the network. LabCorp's clients include physicians, state and federal governments, managed care organizations, hospitals, clinics, long-term care facilities, companies, and other clinical laboratories.

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