FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| | | | | | or Sec | tion 30(n) of the | nvestmer | nt Con | npany Act | OI T | 940 | | | | | |
|---|---|---|---------------|--|--|------------------------------|----------------------------|---|-------------------------|---|---|---|--|-----------------------|----------------|---------------|
| 1. Name and Address of Reporting Person* <u>Rubenstein Arthur H</u> | | | | LAB | 2. Issuer Name and Ticker or Trading Symbol LABORATORY CORP OF AMERICA HOLDINGS [LH] | | | | | | | . Relationsh Check all ap X Dire | plicable) | ng Person(s) to I | ssuer Owner | |
| (Last) 430 SOU | , | First) (| Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006 | | | | | | | | Offic belo | cer (give title w) | Other below | (specify) |
| (Street) BURLIN (City) | GTON I | | 27215 Zip) | | 4. If An | | | | | | | ine) X Fori Fori | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - Noi | n-Deriv | ative S | ecurities Ac | quired, | Dis | posed o | of, c | or Ben | efici | ally Own | ed | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, Transaction Disposed Of (D) (Instr. 3, | | | | | nd Secu Bene Owne | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | Code | v | Amount | | (A) or (D) | Price | | rted action(s) . 3 and 4) | | (Instr. 4) | |
| Common | Stock | | | 06/01 | 1/2006 | | A | | 28(1) | | A | \$58 | 3.56 | 3,620 D | | |
| | | Та | | | | urities Acqu s, warrants, | | | | | | | | 1 | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversio or Exercis Price of Derivative Security | Date Execution Date, (Month/Day/Year) Execution Date, (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, Code (Instr. Securities Acquired | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | An Se Un De Se | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Date Exercisable

Expiration

Explanation of Responses:

1. Stock award represents half the monthly Director retainer pursuant to the Laboratory Corporation of America Holdings 1995 Stock Plan for Non-Employee Directors.

By: /s/ BRADFORD T. 06/05/2006 SMITH, Attorney-in-Fact for Arthur H. Rubenstein

** Signature of Reporting Person Date

Amount or Number

of Shares

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

(A)