FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-028									
Estimated average burden										

0.5

hours per response:

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Walton Andrew Scott					2. Issuer Name and Ticker or Trading Symbol LABORATORY CORP OF AMERICA HOLDINGS [LH]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Own V Officer (give title Other (spe			ner	
(Last) (First) (Middle) 430 SOUTH SPRING STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2008							EVP & CIO				
(Street) BURLINGTON NC 27215					4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5		(Zip)													
		Iai	ole I - Non-	Deriva	tive Se	ecuritie	s Ac	quirea, Di	sposea o	f, or Ber	<u> 1eficiali</u>	y Owned				
Date			2. Transac Date Month/Da	Execution Date,		3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1				5. Amour Securitie Beneficia Owned F	s ally ollowing	6. Own Form: I (D) or II (I) (Inst	Direct Indirect Err. 4)	7. Nature of Indirect Beneficial Ownership		
							Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)	}		Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Execution (Month/Day/Year) if any	3A. Deemed Execution Dat if any (Month/Day/Yo	Cod	nsaction le (Instr.	of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Cod	le V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non- qualified Stock Option ⁽¹⁾	\$75.63	05/07/2008		A		37,600		05/07/2009 ⁽²⁾	05/07/2018	Common Stock	37,600	\$75.63	37,600)	D	

Explanation of Responses:

- $1.\ Employee\ stock\ option\ (right\ to\ buy)\ granted\ pursuant\ to\ the\ Laboratory\ Corporation\ of\ America\ Holdings\ 2008\ Stock\ Incentive\ Plan.$
- 2. The option vests in three equal annual installments beginning on the date reflected in this column.

By: /s/ BRADFORD T.
SMITH, Attorney-in-Fact for 05/09/2008

Andrew Scott Walton

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.