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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

1. Name and Address of Reporting Person [*] LANE WENDY E			2. Issuer Name and Ticker or Trading Symbol <u>LABORATORY CORP OF AMERICA</u> <u>HOLDINGS</u> [LH]		ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner		
(Last) 430 SOUTH SPF	(First) (Middle) PRING STREET		3. Date of Earliest Transaction (Month/Day/Year) 11/01/2006		Officer (give title below)	Other (specify below)	
(Street) BURLINGTON (City)	NC (State)	27215 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	orting Person	
	Ta	hle I - Non-Deriva	tive Securities Acquired. Disposed of, or Benefi	cially	Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(
Common Stock	11/01/2006		Α		24 ⁽¹⁾	Α	\$68.8 7	21 , 305 ⁽²⁾	D	

 2. Conversion or Exercise
 3. Transaction (Month/Dav/Year)
 3A. Deemed Execution Date (Month/Dav/Year)
 4. Transaction or Exercise
 5. Number of indirect Code (Instr.
 6. Date Exercisable and Expiration Date (Month/Dav/Year)
 7. Title and Amount of Securities
 8. Price of Derivative Security
 9. Number of derivative Security
 10. Ownership Form:
 11. Nature of Indirect Security

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Expirat Derivative (Month Securities Acquired (A) or Disposed			7. Title Amouri Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Stock award represents half the monthly Director retainer pursuant to the Laboratory Corporation of America Holdings 1995 Stock Plan for Non-Employee Directors.

2. Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.

By: /s/ BRADFORD T.

<u>SMITH, Attorney-in-Fact for</u> <u>11/03/2006</u> <u>Wendy E. Lane</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.