FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											<u> </u>			
L. Name and Address of Reporting Person*  MITTELSTAEDT ROBERT E JR  (Last) (First) (Middle)					or Name <b>and</b> Ticker ORATORY CDINGS [ LH of Earliest Transac 2003	ORP ]	ÖF	AMERIC	CA		ationship of Reportin ( all applicable) Director Officer (give title below)	ng Person(s) to Issuer  10% Owner  Other (specify below)		
(Street)				4. If Am	endment, Date of C	Driginal	Filed (	(Month/Day/Ye	6. Indiv					
(City)	(State)	(Zip)									Form filed by More than One Reporting Person			
		Table I - Nor	-Deriva	tive S	ecurities Acqu	ıired,	Disp	osed of, o	r Bene	eficially	Owned			
Date			2. Transa Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock 05/1				2003		A		1,646	A	0	9,864 <sup>(1)</sup>	D		
					curities Acqui lls, warrants, c		•	•		-	wned			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerci Expiration Dat (Month/Day/Ye	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Options <sup>(2)</sup>	30.36	05/14/2003		A		2,536		05/14/2004 <sup>(3)</sup>	05/14/2013	Common Stock	2,536	\$30.36	2,536	D	

## **Explanation of Responses:**

- $1. \ Amount \ shown \ reflects \ a \ 2-for -1 \ stock \ split \ effective \ on \ May \ 10, \ 2002.$
- 2. Employee stock option (right to buy) granted pursuant to the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.
- 3. The option vests in three equal annual installments beginning on May 14, 2004.

Bradford T. Smith, Attorneyin-Fact for Robert E. Mittelstaedt, Jr.

05/15/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.