

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Estimated average burden  
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SMITH BRADFORD T</u>			2. Issuer Name and Ticker or Trading Symbol <u>LABORATORY CORP OF AMERICA HOLDINGS [ LH ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP,Chief Legal Off,Secretary</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>08/05/2003</u>			6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/05/2003		M		13,600	A	\$10.3125	216,989.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		M		3,600	A	\$10.3125	220,589.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		2,300	D	\$30.92	218,289.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		10,000	D	\$30.9	208,289.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		5,700	D	\$30.88	202,589.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		6,000	D	\$30.86	196,589.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		6,642	D	\$30.85	189,947.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		1,000	D	\$30.84	188,947.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		2,400	D	\$30.83	186,547.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		1,000	D	\$30.81	185,547.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		2,000	D	\$30.8	183,547.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		4,000	D	\$30.75	179,547.335 <sup>(1)</sup>	D	
Common Stock	08/05/2003		S		5,000	D	\$30.7	174,547.335 <sup>(1)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Options <sup>(2)(3)</sup>	\$10.3125	08/05/2003		M		13,600	02/09/2003	02/10/2010	Common Stock	13,600	\$10.3125	0	D	
Non-qualified Stock Options <sup>(3)(4)</sup>	\$10.3125	08/05/2003		M		3,600	02/09/2003	02/10/2010	Common Stock	3,600	\$10.3125	0	D	

Explanation of Responses:

1. Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.

2. Common stock purchase option granted under the Amended and Restated 1999 Stock Incentive Plan.
3. Transactions indicated were pursuant to a plan in compliance with Rule 10b5-1 under the Securities Exchange Act of 1934.
4. Common stock purchase option granted under the Laboratory Corporation of America Holdings 1994 Stock Option Plan.

/s/ Bradford T. Smith

08/07/2003

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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